

**PUBLIC MEETING NOTICE**  
**MEETING OF THE BOARD OF DIRECTORS OF THE KANSAS CITY**  
**MAIN STREET RAIL TRANSPORTATION DEVELOPMENT DISTRICT**  
**WEDNESDAY, SEPTEMBER 29, 2021, AT 5:00 P.M.**  
**3931 MAIN STREET (MIDTOWN KC NOW)**  
**KANSAS CITY, MISSOURI 64111**

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A meeting of the Board of Directors of The Kansas City Main Street Rail Transportation Development District will take place on Wednesday, September 29, 2021 beginning at 5:00 p.m., at 3931 Main Street (Midtown KC Now), Kansas City, Missouri 64111. The Board meeting will be held in person although arrangements have been made to allow participation remotely by video conference. Board members and citizens wishing to participate remotely should do so through the video conference platform Zoom, using this link. It is requested that citizens participate remotely to allow for social distancing.

Zoom Link: <https://us02web.zoom.us/j/88905203340?pwd=bUovOUVMOHFjMkpGZHhtYSsvdzBRZz09>

Or Dial-In: +1 346 248 7799

Meeting ID: 889 0520 3340      Password: 115768

One Tap Mobile +13462487799,,88905203340#,,,\*115768#

**TENTATIVE AGENDA**

**I. CALL TO ORDER**

**II. NEW BUSINESS**

- A. Consideration of a Resolution Approving Minutes from the Board of Directors Meeting of May 10, 2021 (Resolution 2021-10)
- B. Consideration of a Resolution Electing/Appointing Officers of the District (Resolution No. 2021-11).
- C. KCSA- System Update (Tom Gerend)
- D. Financial Update (Tammy Queen)
- E. Consideration of a Resolution Setting Special Assessment Rates for 2021 Assessment Year, and approving Special Assessment Roll (Resolution No. 2021-12).
- F. Consideration of a Resolution Setting Surface Parking Assessment Rate for 2021 Assessment Year, and approving Surface Parking Assessment Roll (with discussion of staff recommendation regarding requests for qualification as exempt from assessment, if any) (Resolution No. 2021-13).
- G. Consideration of a Resolution Approving a Proposed Annual Budget for the Fiscal Year 2022-2023 (Resolution No. 2021-14).
- H. Consideration of a Resolution Designating a Different Principal Office (Resolution 2021-15).
- I. Social Media Discussion
- J. Public Comments (Please limit to 2 minutes)

**III. OTHER BUSINESS**

**NOTE:** Pursuant to Section 610.021(1), RSMo, there may be a closed session to discuss legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys.

This is an open meeting and the public is invited to observe the meeting using the Zoom platform and link set forth above. Any person with a disability desiring reasonable accommodation to participate in this meeting should contact Crissy Dastrup at 580-678-3123 at least 24 hours prior to the meeting.

I certify that a copy of this notice of September 29, 2021 Meeting was posted on the door of the District's principal office at 3931 Main Street (Midtown KC Now), Kansas City, Missouri 64111, at \_\_\_\_ AM/PM on September \_\_, 2021.

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

**KANSAS CITY MAIN STREET RAIL  
TRANSPORTATION DEVELOPMENT DISTRICT**

**RESOLUTION NO. 2021-10**

**RESOLUTION APPROVING THE MINUTES OF THE MEETING OF THE BOARD OF  
DIRECTORS HELD ON MAY 10, 2021**

**WHEREAS**, the Bylaws of The Kansas City Main Street Rail Transportation Development (the “District”) require the District to keep minutes of meetings of the Board of Directors (the “Board”);

**WHEREAS**, the Board conducted a meeting on May 10, 2021; and

**WHEREAS**, minutes of such meeting have been prepared and circulated to members of the Board.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District, as follows:

1. That the minutes of the Board of Directors meeting held on May 10, 2021 are attached hereto as **Exhibit A** and shall be and are hereby approved in all respects;
2. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District on September 29, 2021.

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Jan Marcason, Chair

**EXHIBIT A**

**MAY 10, 2021 MEETING MINUTES**

**[SEE ATTACHED]**

**THE KANSAS CITY MAIN STREET RAIL  
TRANSPORTATION DEVELOPMENT DISTRICT**

**MINUTES OF THE MAY 10, 2021 MEETING OF  
THE BOARD OF DIRECTORS OF THE DISTRICT**

The Board of Directors of The Kansas City Main Street Rail Transportation Development District (the “District”) met on Monday, May 10, 2021, beginning at 5:00 p.m., pursuant to public notice, at 3931 Main Street (Midtown KC Now), Kansas City, Missouri 64111 and via Zoom videoconference platform.

The following members of the Board were present in person: Jan Marcason, Al Ray, Crissy Dastrup and Zac Sweets. Also in attendance were David Johnson, Tammy Queen, Executive Director of the District, Mari Ruck with the City of Kansas City, Missouri (the “City”), LaShena Graham with the City, Jason Waldron with the City, Mark Coulter with PortKC, Tom Gerend with the KC Streetcar Authority, Doug Stone, counsel to the District, and Denise Goodson, both with Lewis Rice, LLC, and Ryan Mott and Julie Nash, both midtown residents.

Chair Jan Marcason called the meeting to order.

The first item of business was the approval of the minutes of Board meeting held on January 25, 2021 (Resolution 2021-5). Ms. Dastrup moved for approval of the minutes, Mr. Sweets seconded and Resolution 2021-5 was unanimously adopted.

The next item of business was the acknowledgement of the resignation of a Director and the appointment of an interim Director in replacement (Resolution 2021-6). Ms. Marcason explained that resignations when tendered are final; accordingly, it was necessary to fill the vacancy on the Board left by Jeff Krum’s resignation. As to possible candidates for the position, she explained that the meeting documentation packet included resumes received in response to a prior vacancy on the Board, and also that Mr. Krum was interested in being reappointed to the Board. Ms. Marcason then stepped through a review of each of the resumes and discussion of the candidates ensued. Ms. Dastrup indicated that she wanted Mr. Krum back on the Board and moved that he be appointed as the interim director. Further discussion ensued, during which Mr. Ray indicated that he did not want to second the motion and Mr. Johnson indicated that he did not want to comment regarding Mr. Krum’s reappointment. Ms. Marcason then seconded the motion. A vote was held and Resolution 2021-6, including Jeff Krum as the interim Director appointed, was unanimously adopted.

The next item of business was the adoption of a budget for fiscal year ending April 30, 2022 and the appropriation of funds to pay the costs and expenses reflected therein (Resolution 2021-7). Mr. Stone explained the information included in the budget. Discussion ensued, including information given by Ms. Ruck and Ms. Queen regarding the timing of the bond issuance, Mr. Gerend adding that the City Council’s approved of a financing plan for bonds in excess of forecasted costs in order to be eligible for Federal funding and that \$25 Million in additional funding was obtained, Mr. Waldron setting forth the timing of the levels of funding and Mr. Johnson noting that bids for construction have been more than anticipated. Ms. Queen then explained what the budget will look like going forward. Upon conclusion of the discussion, Mr.

Sweets moved to approve the Budget, Mr. Ray seconded, and Resolution 2021-7 was unanimously adopted.

The next item of business was the authorization of reimbursement for Project Advancement Expenses and District Administrative and Operating Expenses advanced by KC Streetcar Authority and payment of Formation Cost Loans (Resolution 2021-7). Mr. Stone explained the various means of financial support to date of the Project and the District, including which amounts were considered advances, donations or loans. It was noted that among the backup documentation for such amounts, there is one check missing. Mr. Johnson will attempt to pull bank statements to locate backup documentation regarding the missing check evidencing the \$25,000 loan from Streetcar Constructors. Discussion ensued, upon the conclusion of which Ms. Dastrup moved that the Board approve the payment Formation Cost Reimbursement, the Authority District Cost Reimbursement and the Authority Capital Cost Reimbursement, provided that reimbursement to KCRTA with regard to the \$25,000 loan by Streetcar Constructors is conditioned upon presentation of confirmatory evidence satisfactory to the Treasurer and Executive Director. Mr. Ray seconded and Resolution 2021-7 was unanimously adopted.

The next item of business was consideration of a Letter Agreement with City and KC Streetcar Authority regarding contribution toward components of the Riverfront Streetcar Extension Project (Resolution 2021-8). Mr. Gerend discussed the reasons for the Letter Agreement regarding distribution of moneys in the Special Reserve Fund toward the cost of construction of a dedicated bicycle/pedestrian bridge linking the River Market to the Berkeley Riverfront. Discussion ensued, upon the conclusion of which Mr. Johnson moved to authorize the Executive Director to execute and deliver the Letter Agreement, Ms. Dastrup seconded and Resolution 2021-8 was unanimously adopted.

The next item of business was consideration of a Cooperative Agreement with Jackson County, Missouri for collection of District Special Assessments (Resolution 2021-9). Mr. Stone and Ms. Queen explained the contents of and need for the Agreement, which is similar to that which has been in place for the Kansas City Downtown Streetcar Transportation Development District. Discussion ensued, upon the conclusion of which Mr. Ray moved that to authorize the Chair to execute and deliver the Cooperative Agreement, Mr. Sweets seconded and Resolution 2021-9 was unanimously adopted.

The next item of business was discussion regarding the Principal Office of the District. It was determined that Ms. Queen's office at City Hall should be designated as the principal office of the District. Mr. Stone will work with Ms. Goodson to file appropriate documentation of the change.

The next item of business was discussion regarding the Public Information Campaign and Community Outreach regarding Sales Tax and Special Assessments. Extensive discussion ensued regarding the information prepared and posted on the website, how the Board members could work to disseminate information regarding the streetcar extension, the methods by which notices regarding the special assessments and the commencement of the sales tax would be disseminated, and how to approach questions the City may receive. Mr. Gerend also contributed information as to the coordination with UMKC with regard to development plans for the southern end of the expansion line.

The next item of business was a discussion regarding the possible use of money received under the American Rescue Plan. Although there has been \$2.6 Million in lost revenue due to the decline in sales taxes, the City has recommended that the Streetcar Fund not receive any funds distributed under the Plan. Mr. Gerend noted that there are reserves in place and Mr. Stone stated that there have been no cash call so far.

The next item discussed was the reimbursement of other expenses for the District advanced by the by the KCRTA, which were not loans. Mr. Johnson discussed that here was a handshake deal that all of these would be reimbursed. Mr. Stone noted some of such costs in relation to the litigation would not be reimbursable, but that \$60,000 of the formation costs raised by the KCRTA could be reimbursable. Mr. Johnson will work with Mr. Stone to prepare a resolution for the next meeting.

There were no public comments.

The meeting was adjourned at 6:52 p.m.

Respectfully Submitted,

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Crissy Dastrup, Secretary

**THE KANSAS CITY MAIN STREET RAIL  
TRANSPORTATION DEVELOPMENT DISTRICT**

**RESOLUTION NO. 2021-11**

**RESOLUTION OF THE KANSAS CITY MAIN STREET RAIL TRANSPORTATION  
DEVELOPMENT DISTRICT APPOINTING OFFICERS OF THE DISTRICT**

**WHEREAS**, the Bylaws of The Kansas City Main Street Rail Transportation Development District (the “District”) require the District’s Board of Directors to appoint a Chair, Secretary, Treasurer, Executive Director and such other officers or employees as it deems necessary; and

**WHEREAS**, the Board desires to elect a Chair, and appoint a Secretary, Treasurer and Executive Director, as the officers of the District in accordance with the Bylaws; and

**WHEREAS**, the Chair, Secretary, Treasurer and Executive Director shall have the powers and duties described in the Bylaws.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District, as follows:

1. Jan Marcason is elected Chair of the District.
2. Crissy Dastrup is appointed Secretary of the District.
3. Zac Sweets is appointed Treasurer of the District.
4. Tammy Queen is appointed Executive Director of the District.
5. Any individual holding an office pursuant to a resolution of the District adopted prior to the date hereof is hereby removed from office, and the appointments set forth above shall commence immediately.
6. Each officer of the District shall serve for a term of one year and until his or her successor has been duly elected or appointed. Each officer of the District shall exercise those powers and perform those duties as set forth in the Bylaws of the District.
7. The Treasurer shall, in the absence of the Chair or in the event of his or her inability or refusal to act, perform the duties and exercise the powers of the Chair, and shall perform such other duties and have such other powers as the Board may from time to time prescribe, or which the Chair may from time to time delegate.
8. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District on September 29, 2021.

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Jan Marcason, Chair

**THE KANSAS CITY MAIN STREET RAIL  
TRANSPORTATION DEVELOPMENT DISTRICT**

**RESOLUTION NO. 2021-12**

**RESOLUTION OF THE KANSAS CITY MAIN STREET RAIL TRANSPORTATION  
DEVELOPMENT DISTRICT SETTING REAL PROPERTY SPECIAL ASSESSMENT  
RATES FOR ASSESSMENT YEAR 2021.**

**WHEREAS**, The Kansas City Main Street Rail Transportation Development District (the “District”) was established by Order of the Jackson County Circuit Court on August 11, 2017;

**WHEREAS**, the District’s Board of Directors (the “Board”), pursuant to Section 238.230, RSMo, and the Board’s Resolution 2018-04 (the “Assessment Resolution”) submitted a proposal to the District’s qualified voters for election regarding whether to approve certain special assessments (as more particularly defined in Section 3 of the Assessment Resolution, the “Real Property Assessments”) to help finance development of the following transportation project (the “Project”): the design, construction, ownership and/or operation of a fixed rail streetcar and/or light rail system, and all elements thereof, including without limitation maintenance facilities, consisting of (a) the initial 2.1 mile (+/-) starter line running generally along Main Street from River Market to Union Station (the “Starter Line”), initially developed and initially funded by the existing Kansas City Downtown Streetcar Transportation Development District (the “Starter Line District”), and (b) an extension route of such fixed-rail system connecting to the Starter Line and running south from Union Station generally along Main Street with a terminus in the general vicinity of, but not further south than the general vicinity of, the University of Missouri – Kansas City’s Volker campus, with specific design and engineering as finally determined by the City (the “Extension Route”), operating within the boundaries of, or serving and benefiting, the District;

**WHEREAS**, the qualified voters approved the imposition of the Real Property Assessments, with certain maximum rates, and with actual rates from time to time to be set annually by the Board for each Assessment Year;

**WHEREAS**, the Board desires to set the actual rates for the Real Property Assessments with respect to the Assessment Year commencing on January 1, 2021 (the “2021 Assessment Year”);

**WHEREAS**, in accordance with the Cooperative Agreement for Streetcar Phase 2 dated November 19, 2019 among the City of Kansas City, Missouri (the “City”), the Kansas City Streetcar Authority, Inc. (the “Authority”) and the District (the “Agreement”), the Executive Director of the District and the Chair of the Authority have consulted with respect to the application of “surplus” funds remaining as of the end of the District’s preceding fiscal year as required by Section 7-6 of the Agreement;

**WHEREAS**, the Authority has advised the District that it has waived any requirement, with respect to the 2021 Assessment Year only, that the District use surplus funds, if any, to reduce Real Property Assessment rates for the 2021 Assessment Year; and



**WHEREAS**, the Executive Director of the District has produced a roll of the real property upon which such special assessments shall be levied.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District, as follows:

1. Capitalized terms used but not defined in this Resolution have the same meanings respectively given to such terms in the Assessment Resolution.
2. The Real Property Assessments are hereby imposed with respect to the 2021 Assessment Year, in the following amounts:
  - (a) ***Residential Property***: With respect to Residential Property (unless subject on January 1, 2021 to an Exemption, in which event the provisions of subsection (d) below shall apply), the Real Property Assessment is imposed in an annual amount equal to the sum obtained by multiplying the Residential Assessable Value of such Residential Property by Seventy Cents (\$0.70).
  - (b) ***Non-Residential Property***: With respect to Non-Residential Property (unless subject on January 1, 2021 to an Exemption, in which event the provisions of subsection (d) below shall apply), the Real Property Assessment is imposed in an annual amount equal to the sum obtained by multiplying the Commercial Assessable Value of such Non-Residential Property by Forty-Eight Cents (\$0.48).
  - (c) ***City Property***: Notwithstanding the provisions of subsections (a) and (b) above, with respect to City Property, the Real Property Assessment is imposed in an annual amount equal to the sum obtained by multiplying the City Assessable Value of such City Property by One and 04/100 Dollars (\$1.04), which the City has agreed, subject to annual appropriation, to pay pursuant to the Agreement, but in all events, the City's obligation for the Real Property Assessment with respect to the 2021 Assessment Year shall not exceed Two Million Thirty-Nine Thousand Dollars (\$2,039,000) as provided by the Agreement.
  - (d) ***Tax Exempt Property***: With respect to Tax Exempt Property, the Real Property Assessment is imposed in an annual amount equal to the sum obtained by multiplying the Tax Exempt Assessable Value of such Tax Exempt Property by Forty Cents (\$0.40).
3. The Board hereby approves the Special Assessment Roll attached hereto as **Exhibit A**.
4. The Executive Director of the District, with such assistance from the District's General Counsel and other parties as the Executive Director determines, is hereby authorized and directed to take all actions necessary and appropriate in order to cause the Real Property Assessments to be billed and collected, subject to implementing any adjustments in valuation by the Assessor of Jackson County, Missouri, all in accordance with the Missouri Transportation Development District Act, Sections 238.200, et seq., RSMo, as amended, and other applicable law.

5. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District on September 29, 2021.

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Jan Marcason, Chair

**EXHIBIT A**

On File with the Executive Director of the District

**THE KANSAS CITY MAIN STREET RAIL  
TRANSPORTATION DEVELOPMENT DISTRICT**

**RESOLUTION NO. 2021-13**

**RESOLUTION OF THE KANSAS CITY MAIN STREET RAIL TRANSPORTATION  
DEVELOPMENT DISTRICT SETTING SURFACE PARKING SPECIAL ASSESSMENT  
RATES FOR ASSESSMENT YEAR 2021.**

**WHEREAS**, The Kansas City Main Street Rail Transportation Development District (the “District”) was established by Order of the Jackson County Circuit Court on August 11, 2017;

**WHEREAS**, the District’s Board of Directors (the “Board”), pursuant to Section 238.230, RSMo, and the Board’s Resolution 2018-04 (the “Assessment Resolution”) submitted a proposal to the District’s qualified voters for election regarding whether to approve certain special assessments (as more particularly defined in Section 3 of the Assessment Resolution, the “Surface Pay Parking Lot Assessments”) to help finance the design, construction, ownership and/or operation of a downtown fixed rail streetcar line, and all elements thereof, including without limitation a maintenance facility, operating within the boundaries of, or serving and benefiting, the District (the “Project”);

**WHEREAS**, the qualified voters approved the imposition of the Surface Pay Parking Lot Assessments, with certain maximum rates, and with actual rates from time to time to be set annually by the Board for each Assessment Year;

**WHEREAS**, the Board desires to set the actual rates for the Surface Pay Parking Lot Assessments with respect to the Assessment Year commencing on January 1, 2021; and

**WHEREAS**, the Executive Director of the District has produced a roll of the Surface Pay Parking Lots upon which the Surface Pay Parking Lot Assessments shall be levied.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District, as follows:

1. Capitalized terms used but not defined in this Resolution have the same meanings respectively given to such terms in the Assessment Resolution.
2. The Surface Pay Parking Lot Assessments are hereby imposed with respect to the Assessment Year commencing January 1, 2021, upon real property within the District used as a Surface Pay Parking Lot during the Assessment Year commencing January 1, 2021, in an annual amount equal to the sum of Fifty-Four and 75/100 Dollars (\$54.75) multiplied by the number of Pay Parking Spaces located on each such Surface Pay Parking Lot during such Assessment Year. A Surface Pay Parking Lot shall be exempt from the Surface Pay Parking Lot Assessment if it is in, under or otherwise a part of a multi-story structure, or if it shares common or affiliated ownership with and primarily exists to serve the employees or patrons of a business enterprise or place of interest such as (by way of example and not as a limitation) a museum, train station, or theater, which business enterprise or place of interest is located on the same or a neighboring property as the parking area under consideration.

3. The Board hereby approves the Surface Pay Parking Lot Assessment Roll attached hereto as **Exhibit A**.
4. The Executive Director of the District, with such assistance from the District's General Counsel and other parties as the Executive Director determines, is hereby authorized and directed to take all actions necessary and appropriate in order to cause the Surface Pay Parking Lot Assessments to be billed and collected, subject to implementing any adjustments in valuation by the Assessor of Jackson County, Missouri, all in accordance with the Missouri Transportation Development District Act, Sections 238.200, et seq., RSMo, as amended, and other applicable law.
5. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District on September 29, 2021.

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Jan Marcason, Chair

**EXHIBIT A**

On File with the Executive Director of the District

**THE KANSAS CITY MAIN STREET RAIL  
TRANSPORTATION DEVELOPMENT DISTRICT**

**RESOLUTION NO. 2021-14**

**RESOLUTION OF THE KANSAS CITY MAIN STREET RAIL TRANSPORTATION  
DEVELOPMENT DISTRICT APPROVING PROPOSED ANNUAL BUDGET FOR THE  
FISCAL YEAR 2022-2023.**

**WHEREAS**, The Kansas City Main Street Rail Transportation Development District (the “District”) is required to adopt an annual budget for the operation of the District;

**WHEREAS**, the Executive Director of the District has prepared a proposed annual budget that has been reviewed by the Board; and

**WHEREAS**, the District desires to adopt the proposed annual budget for the operation of the District with respect to the District’s fiscal year 2022-2023 (ending April 30, 2023) (“FY 2023”).

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District, as follows:

1. The District hereby adopts as its annual Budget with respect to FY 2023, the Budget attached hereto as **Exhibit A**.
2. The Executive Director of the District is directed to provide to the City Clerk of Kansas City, Missouri a copy of the District’s Budget with respect to FY 2023.
3. The District hereby appropriates all District Revenues received by the District during FY 2023 to pay to the costs and expenses reflected on the District’s Budget with respect to FY 2023.
4. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District on September 29, 2021.

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Jan Marcason, Chair

**EXHIBIT A**

See Attached



**PREVIOUSLY ADOPTED - JUST FOR REFERENCE**

**THE KANSAS CITY MAIN STREET RAIL TRANSPORTATION DEVELOPMENT DISTRICT**

**FYE APRIL 30, 2022 BUDGET**

**BUDGET MESSAGE AND BUDGET SUMMARY**

The Kansas City Main Street Rail Transportation Development District (the "**District**") was formed as a political subdivision of the State of Missouri by Order of the Circuit Court of Jackson County, Missouri (the "**Court**"), in Case Number 1616-CV1371 on August 11, 2017 (the "**Order**") upon the Second Amended Petition for the Formation of a Transportation Development District (the "**Petition**") filed with the Court by certain individual Petitioners in accordance with the Missouri Transportation Development District Act, Sections 238.200, et seq., RSMo (the "**TDD Act**"). The District was formed to (a) undertake or cause to be undertaken the design, construction, ownership and/or operation of a fixed rail streetcar and/or light rail system, and all elements thereof, as more particularly described in the Order (the "**Project**"), and (b) obtain, participate in, or otherwise assist in (including without limitation by use and/or pledge of its revenues) the financing and/or refinancing of, all or any portion of the Project.

In accordance with the proposal for funding the Project set forth in the Petition (the "**Funding Proposal**"), the Board of Directors of the District (the "**Board**") adopted Resolutions 2018-3 and 2018-4 on January 31, 2018, respectively imposing a one percent (1%) sales tax (the "**District Sales Tax**") and authorizing certain special assessments (the "**District Special Assessments**"), and together with the District Sales Tax, the "**District Revenue Sources**"), both subject to qualified voter approval and all in accordance with the TDD Act. The ballot question for each of the District Revenue Sources provided that collection of the District Revenue Sources would not commence until the occurrence of certain extrinsic events set forth in the applicable ballot question (collectively, the "**Revenue Collection Condition**"). On June 20, 2018, the qualified voters approved the District Sales Tax and the District Special Assessments by mail-in ballot elections, in each case subject to the satisfaction of the Revenue Collection Condition. On June 20, 2019, the Board adopted Resolution 2019-7, pursuant to which the Board determined under what circumstances the Revenue Collection Condition would be deemed satisfied. Resolution 2019-7 also authorized the execution of (1) a Cooperative Agreement for Streetcar Transition Process (the "**Transition Agreement**") with Kansas City, Missouri (the "**City**"), the Kansas City Downtown Streetcar Transportation Development District (the "**Downtown Streetcar District**") and the Kansas City Streetcar Authority ("**KCSA**"); and (2) a Cooperative Agreement for Streetcar Phase 2 (the "**Phase 2 Cooperative Agreement**") with the City and KCSA.

By Resolution 2017-6, the Board recognized that costs of the formation of the District had been advanced by third parties including (1) the Kansas City Regional Transit Alliance ("**RTA**"), comprised of both donations to and loans to RTA, and (2) KCSA, and that the District's operating and administrative costs had been and would continue to be advanced by third parties, all to be reimbursed (subject to future review and approval by the Board) from the District Revenue Sources. By Resolution 2018-2, the Board authorized a Funding Agreement (as amended, the "**Funding Agreement**") with KCSA pursuant to which KCSA agreed to advance funds for the operating expenses of the District and to itself, and in partnership with the Kansas City Area Transportation Authority ("**ATA**"), advance funds for project development costs, all subject to eventual reimbursement from the proceeds of District Revenue Sources after collection commences.

The District has entered into a Cooperative Agreement for Streetcar Transition Process with Kansas City, Missouri (the "**City**") and Kansas City Streetcar Authority ("**KCSA**") dated July 15, 2019, pursuant to which, among other things, the Kansas City Downtown Streetcar Transportation Development District (the "**Downtown Streetcar District**") agreed to cease collection of its sales tax and special assessments, and the District agreed to take actions to commence collection of the District Revenue Sources, in tandem such that there would be no overlap in imposition between the two Districts.

On January 22, 2021, the City issued the FTA Allocation Notice under the Transition Agreement. Thereafter the Board took action to cause the collection of the District Sales Tax to commence on July 1, 2021 and the annual District Special Assessments will be first levied in 2021.

Under the Phase 2 Cooperative Agreement, the District has agreed to remit to the City, for application in accordance with the Phase 2 Cooperative Agreement, all of the proceeds of the District Revenue Sources remaining after payment of District operating expenses. As the District's obligations are limited to its revenue, the District fully expects it will meet its anticipated obligations in the current fiscal year.

	<u>FYE 4/30/2022</u>	<u>FYE 4/30/2021</u>	<u>FYE 4/30/2020</u>
	(estimated)		
<b><u>DISTRICT REVENUES</u></b>			
District Special Assessment Collections	\$ 11,300,000	\$ -	\$ -
District Sales Tax Collections	\$ 9,750,000 <sup>1</sup>	\$ -	\$ -
<b>TOTAL DISTRICT REVENUES</b>	<b>\$ 21,050,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>DISTRICT EXPENDITURES</u></b>			
Formation Costs Reimbursement <sup>2</sup>	\$ (45,500)	\$ -	\$ -
Authority Capital Costs Reimbursement <sup>2</sup>	\$ (4,500,000)	\$ -	\$ -
Authority District Costs Reimbursement <sup>2</sup>	\$ (217,918)	\$ -	\$ -
Operating Expenses	\$ (50,000)	\$ -	\$ -
<b>TOTAL DISTRICT EXPENDITURES</b>	<b>\$ (4,813,418)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFER TO CITY STREETCAR FUND</b>	<b>\$ (16,136,582)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ENDING BALANCE</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup> Represents 9 months of collections at \$13 Million estimated annualized sales tax collections in FYE 2022

<sup>2</sup> As defined in the Cooperative Agreement

**KANSAS CITY MAIN STREET RAIL  
TRANSPORTATION DEVELOPMENT DISTRICT**

**RESOLUTION NO. 2021-15**

**RESOLUTION OF BOARD OF DIRECTORS DESIGNATING THE PRINCIPAL  
OFFICE FOR THE KANSAS CITY MAIN STREET RAIL TRANSPORTATION  
DEVELOPMENT DISTRICT**

**WHEREAS**, the Bylaws of The Kansas City Main Street Rail Transportation Development District (the "District") set forth the principal office for the District, subject to change by Resolution of the Board of Directors of the District (the "Board").

**WHEREAS**, the Board desires to designate a different principal office for the District.

**NOW, THEREFORE, BE IT RESOLVED**, as follows:

1. The principal office of the District shall be located at 414 East 12th Street, Third Floor, Kansas City, Missouri 64106, Attention Tammy Queen.
2. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of The Kansas City Main Street Rail Transportation Development District on September 29, 2021.

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Jan Marcason, Chair